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3 BILL NO. R-96 - 08 - 14

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DECLARATORY RESOLUTION NO. R- 48-96

A DECLARATORY RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 3600 East Pontiac Street, Fort Wayne, Indiana 46803 (Rea Magnet Wire Company, Inc.)

WHEREAS, Petitioner has duly filed its petition dated August 9, 1996 to have the following described property designated and declared an "Economic Revitalization Area" under Section 153.02 of the Municipal Code of the City of Fort Wayne, Indiana, of 1993, as amended, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein; and

WHEREAS, said project will create ten permanent jobs for a total new, annual payroll of \$300,000, with the average new annual job salary being \$30,000 and retain 196 permanent jobs for a total current, annual payroll of \$9,133,889, with the average current, annual job salary being \$46,601; and

WHEREAS, the total estimated project cost is \$1,478,455; and

WHEREAS, it appears the said petition should be processed to final determination in accordance with the provisions of said Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of Section 6, below, the property hereinabove described is hereby designated and declared an "Economic Revitalization Area" under I.C. 6-1.1-12.1. Said designation shall begin upon the effective date of the Confirming Resolution referred to in Section 6 of this Resolution and shall terminate on March 1, 1998.

1 **SECTION 2.** That, upon adoption of the Resolution:

- 2 (a) Said Resolution shall be filed with the Allen County Assessor;
- 3
- 4 (b) Said Resolution shall be referred to the Committee on Finance and shall also be referred to
- 5 the Department of Economic Development requesting a recommendation from said
- 6 department concerning the advisability of designating the above area an "Economic
- 7 Revitalization Area";
- 8 (c) Common Council shall publish notice in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1
- 9 of the adoption and substance of this resolution and setting this designation as an
- 10 "Economic Revitalization Area" for public hearing;
- 11 (d) If this Resolution involves an area that has already been designated an allocation area under
- 12 I.C. 36-7-14-39, then the Resolution shall be referred to the Fort Wayne Redevelopment
- 13 Commission and said designation as an "Economic Revitalization Area" shall not be finally
- 14 approved unless said Commission adopts a Resolution approving the petition.

15 **SECTION 3.** That, said designation of the hereinabove described property as an "Economic

16 Revitalization Area" shall apply to a deduction of the assessed value of new manufacturing equipment .

17 **SECTION 4.** That, the estimate of the number of individuals that will be employed or whose

18 employment will be retained and the estimate of the annual salaries of those individuals and the estimate of

19 the value of redevelopment or rehabilitation and the estimate of the value of new manufacturing equipment,

20 all contained in Petitioner's Statement of Benefits, are reasonable and are benefits that can be reasonably

21 expected to result from the proposed described redevelopment or rehabilitation and from the installation of

22 new manufacturing equipment.

23 **SECTION 5.** That, the current year approximate tax rates for taxing units within the City would

24 be:

25

26

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29

- 1 (a) If the proposed development does not occur, the approximate current year tax rates for this
2 site would be \$8.7917/\$100.
3
4 (b) If the proposed development does occur and no deduction is granted, the approximate
5 current year tax rate for the site would be \$8.7917/\$100 (the change would be negligible).
6
7 (c) If the proposed development occurs and a deduction percentage of fifty percent (50%) is
8 assumed, the approximate current year tax rate for the site would be \$8.7917/\$100 (the
9 change would be negligible).
10
11 (d) If the proposed new manufacturing equipment is not installed, the approximate current year
12 tax rates for this site would be \$8.7917/\$100.
13
14 (e) If the proposed new manufacturing equipment is installed and no deduction is granted, the
15 approximate current year tax rate for the site would be \$8.7917/\$100 (the change would be
16 negligible).
17
18 (f) If the proposed new manufacturing equipment is installed and a deduction percentage of
19 eighty percent (80%) is assumed, the approximate current year tax rate for the site would
20 be \$8.7917/\$100 (the change would be negligible).
21

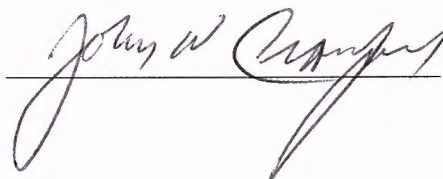
22 **SECTION 6.** That, this Resolution shall be subject to being confirmed, modified and confirmed,
23 or rescinded after public hearing and receipt by Common Council of the above described recommendations
24 and resolution, if applicable.
25

26 **SECTION 7.** That, pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the
27 assessed value of the new manufacturing equipme shall be for a period of fiv years.
28

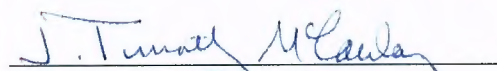
29 **SECTION 8.** That, the benefits described in the Petitioner's Statement of Benefits can be
reasonably expected to result from the project and are sufficient to justify the applicable deductions.

1 **SECTION 9.** That, this Resolution shall be in full force and effect from and after its passage and
2 any and all necessary approval by the Mayor.
3

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5
6 Member of Council

A handwritten signature in blue ink, appearing to read "John W. Campbell", is written over a horizontal line.

7
8
9 APPROVED AS TO FORM AND LEGALITY

10
11
12 
13 J. Timothy McCaulay, City Attorney

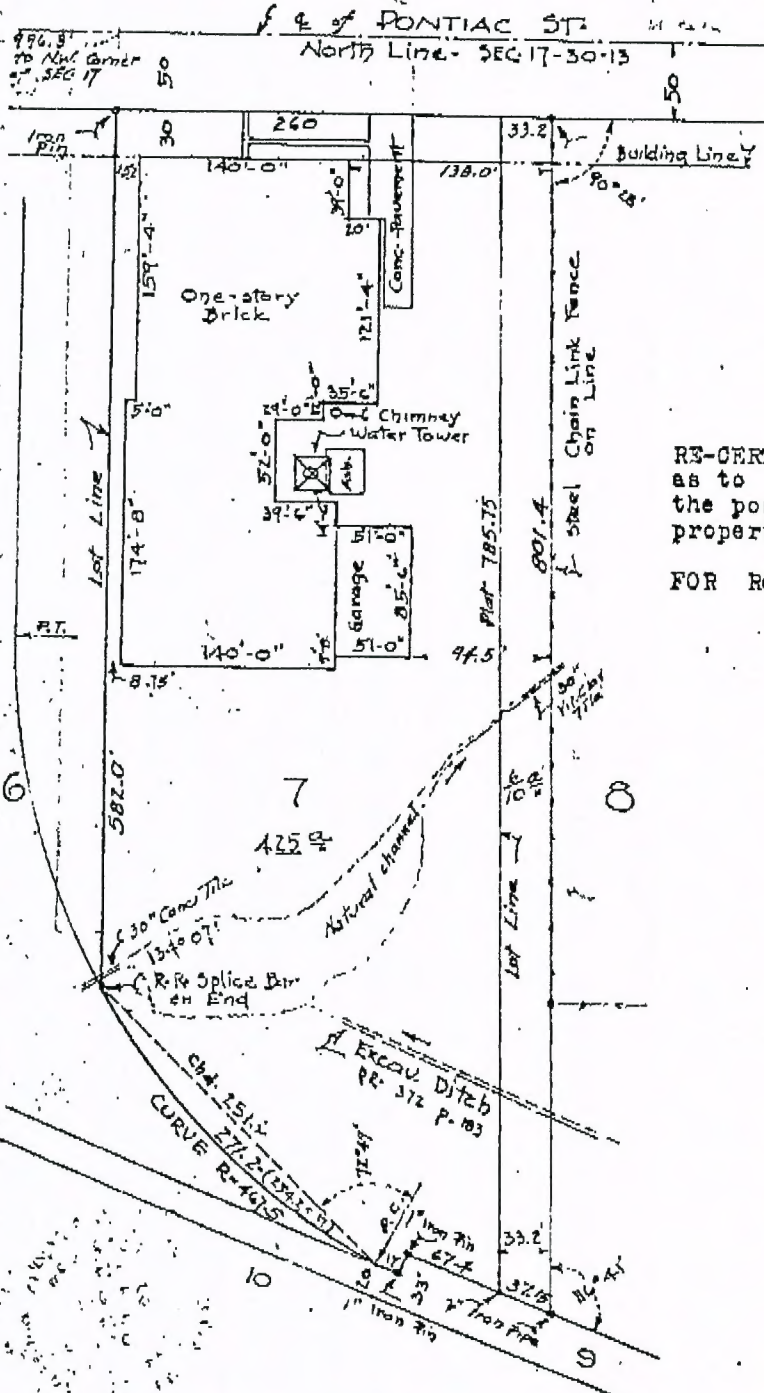
CERTIFICATE OF SURVEY

NUMBER

Office of **A. K. HOFER**
CIVIL ENGINEER-FORT WAYNERegistered in Indiana
No. 72

This document is the record of a resurvey of land and real estate situated in the City of Fort Wayne, Allen County, Indiana, made in accordance with the plat and deed record thereof on file in the Office of Recorder of said County and State. The land below described exists in full dimension as herein noted in feet, and is free from encroachments by adjoining landowners, and furthermore, contains entirely within its boundaries the structures of the buildings on it situated; all as below indicated in detail. Any exceptions or discrepancies are below noted.

DESCRIPTION OF PROPERTY Lot No. 7 and The West Thirty-three and Two Tenths (33.2) Feet of Lot No. 8 Addition
GREATER FORT WAYNE INDUSTRIAL ADDITION, Section "A"



REFERENCE:
Plat Book 12, page 20

NOTE: Corners of property are marked as indicated.

The dimensions and position of buildings situated upon the described premises are noted in feet and inches.

RE-CERTIFIED as of May 8, 1951, as to all dimensions, and as to the positions and identities of property corner markers.

FOR Rea Magnet Wire Company Inc.

A. K. Hofer

IN WITNESS WHEREOF, I place my hand and seal, this 9 day of MARCH, 1944

SURVEYOR and DEVELOPING ENGINEER of South Wood Park Area Kensington Park—Forest Hill Area Lafayette Park—Harrison Hill Area

Indian Village—Kirkwood Park Oakwood—Oakdale—Hillier Place Area City Park and Boulevard System—Municipal Airport

A. K. Hofer

Read the first time in full and on motion by Henry,
and duly adopted, read the second time by title and referred to the
Committee on Finance (and the City Plan Commission
for recommendation) and Public Hearing to be held after due legal notice, at
the Common Council Council Conference Room 128, City-County Building, Fort
Wayne, Indiana, on _____, the _____ day of _____
_____ M., E.S.T., 19____, at _____ o'clock

DATED: 8-27-96

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Crawford,
and duly adopted, placed on its passage. PASSED LOST
by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT:
TOTAL VOTES	<u>9</u>			
BENDER	<u>✓</u>			
CRAWFORD	<u>✓</u>			
EDMONDS	<u>✓</u>			
HALL	<u>✓</u>			
HAYHURST	<u>✓</u>			
HENRY	<u>✓</u>			
LUNSEY	<u>✓</u>			
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			

DATED: 8-27-96

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne,
Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)
(SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. R-48-96
on the 27th day of August, 1996

ATTEST:

(SEAL)

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Paul Helmke
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on
the 28th day of August, 1996,
at the hour of 12:00 o'clock P, M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 30th day of August,
1996, at the hour of 2:30 o'clock P M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR



STATEMENT OF BENEFITS

State Form 27167 (R5 / 11-95)

Form SB - 1 is prescribed by the State Board of Tax Commissioners, 1989

FORM
SB - 1

INSTRUCTIONS:

1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment, or BEFORE the redevelopment or rehabilitation of real property to which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, or prior to installation of the new manufacturing equipment, BEFORE a deduction may be approved.
3. To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of: (1) May 10; or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment becomes assessable, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.
4. Property owners whose Statement of Benefits was approved after June 30, 1991 must submit Form CF - 1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)

SECTION 1 TAXPAYER INFORMATION	
Name of taxpayer REA MAGNET WIRE CO, INC.	
Address of taxpayer (street and number, city, state and ZIP code) 3600 EAST PONTIAC STREET FORT WAYNE, IN 46803	
Name of contact person DAVID L. McCRACKEN	Telephone number (219) 421-7354

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT			
Name of designating body FORT WAYNE COMMON COUNCIL		Resolution number R -	
Location of property 3600 EAST PONTIAC STREET	County ALLEN	Taxing district ADAMS 60	
Description of real property improvements and / or new manufacturing equipment (use additional sheets if necessary) 25 foot vertical enameling oven complete with enamling systems payoffs, takeups and all other pertinent equipment necessary for manufacturing heavy gages of Magnet Wire.	ESTIMATED		
	Start Date		Completion Date
	Real Estate		
	New Mfg Equipment	8/96	10/96

SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT					
Current number 196	Salaries 9,133,889	Number retained 196	Salaries 9,133,889	Number additional 10	Salaries 300,000

SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT				
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	Real Estate Improvements		Machinery	
	Cost	Assessed Value	Cost	Assessed Value
	Current values		14,514,268	1,495,580
	Plus estimated values of proposed project		1,478,455	147,850
	Less values of any property being replaced			
Net estimated values upon completion of project		15,992,723	1,643,430	

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER	
Estimated solid waste converted (pounds)	Estimated hazardous waste converted (pounds)
Other benefits:	

SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of authorized representative David L. McCracken	Title Asst. Treasurer	Date signed (month, day, year) August 6, 1996

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is _____.

B. The type of deduction that is allowed in the designated area is limited to:

1. Redevelopment or rehabilitation of real estate improvements; ☐ Yes ☐ No
2. Installation of new manufacturing equipment; ☐ Yes ☐ No
3. Residentially distressed areas ☐ Yes ☐ No

C. The amount of deduction applicable for new manufacturing equipment is limited to \$ _____ cost with an assessed value of \$ _____.

D. The amount of deduction applicable to redevelopment or rehabilitation is limited to \$ _____ cost with an assessed value of \$ _____.

E. Other limitations or conditions (specify) _____

F. The deduction for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1991 is allowed for:
☐ 5 years ☐ 10 years The deduction period will be five (5) years unless the designating body has by resolution specified the ten (10) year period.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member) <i>Council President</i>	Telephone number <i>(219) 427-1208</i>	Date signed (month, day, year) <i>8-27-96</i>
Attested by: <i>Deborah E. Kennedy</i>	Designated body <i>Common Council</i>	

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4 or 4.5 Namely: (see tables below)

NEW MANUFACTURING EQUIPMENT		
For Deductions Allowed Over A Period Of:		
Year of Deduction	Five (5) Year Percentage	Ten (10) Year Percentage
1st	100%	100%
2nd	95%	95%
3rd	80%	90%
4th	65%	85%
5th	50%	80%
6th		70%
7th		55%
8th		40%
9th		30%
10th		25%

REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT			
For Deductions Allowed Over A Period Of:			
Year of Deduction	Three (3) Year Deduction	Six (6) Year Deduction	Ten (10) Year Deduction
1st	100%	100%	100%
2nd	66%	85%	95%
3rd	33%	66%	80%
4th		50%	65%
5th		34%	50%
6th		17%	40%
7th			30%
8th			20%
9th			10%
10th			5%



MEMORANDUM

TO: Common Council Members

FROM: Staci Walter
Economic Development Specialist, Department of Economic Development

DATE: August 20, 1996

SUBJECT: Personal Property Tax Abatement Application dated August 9, 1996 for Rea Magnet Wire
Address: 3600 East Pontiac Street

Background

Description of Product or Service Provided by Company: Heavy ranges of square, rectangular, and round film-covered magnet wire used in the transformer industry.

Description of Project: Purchase of a 25 foot vertical enameling oven complete with enameling systems, payoffs, takeups, and all other pertinent equipment necessary for manufacturing heavy gages of magnet wire.

Total Project Cost:	\$1,478,455	Number of Full Time Jobs Created:	10
Councilmanic District:	6	Number of Part Time Jobs Created:	0
Existing Zoning of Site:	M-3	Average Annual Wage of Jobs Created:	\$30,000
		Number of Full Time Jobs Retained:	196
		Number of Part Time Jobs Retained:	0
		Average Annual Wage of Jobs Retained:	\$46,601

Project is Located Within a:

Designated Downtown Area: Yes ☐ No ☒
Urban Enterprise Area: Yes ☒ No ☐

Redevelopment Area: Yes ☐ No ☒
Platted Industrial Park: Yes ☒ No ☐

Effect of Passage of Tax Abatement

Creation of ten full-time jobs with the average new salary of \$30,000.

Effect of Non-Passage of Tax Abatement

Additional employees may not be added and company may not expand.

Staff Recommendation

Per the established policy of the Department of Economic Development, the following recommendations are made:

1. Designation as an "Economic Revitalization Area" should be granted.
2. Designation shall terminate on March 1, 1998.
3. The period of deduction should be limited to five years.

Signed: _____
Economic Development Specialist

Comments

Signed: _____
Sr. Economic Development Specialist

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE Declaratory Digest

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE Rea Magnet Wire Company, Inc. is requesting the approval of an Economic Revitalization Area for new manufacturing equipment in the amount of \$1,478,455. In order to expand, Rea Magnet Wire will purchase a new 25 foot vertical enameling oven complete with enameling systems, payoffs, takeups, and all other pertinent equipment necessary for manufacturing heavy gages of magnet wire.

EFFECT OF PASSAGE Creation of ten full-time jobs with the average new salary of \$30,000.

Effect OF NON-PASSAGE Additional employees may not be added and company may not expand.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) Anticipated first year tax savings: \$13,020. Tax revenues paid by Rea Magnet Wire Company, Inc. over the ten year period: \$21,525.

ASSIGNED TO COMMITTEE (PRESIDENT) Thomas Henry

CITY OF FT WAYNE

4/96

AUG 09 1996

FOR STAFF USE ONLY:		DEPT. OF ECON DEVL.	
Declaratory Passed	19		FT Jobs to be Created
Confirmatory Passed	19		PT Jobs to be Created
FT Jobs Currently			\$ Avg Annual Salary of all New Jobs
PT Jobs Currently			FT Jobs to be Retained
\$ Current Average Annual Salary			\$ Avg Annual Salary of all Retained Jobs

ECONOMIC REVITALIZATION AREA APPLICATION
CITY OF FORT WAYNE, INDIANA

APPLICATION IS FOR:

Real estate key no. 60-2864-0007

(Check appropriate box[es] below)

☐ Real Estate Improvements Total cost of improvements: _____
☒ Personal Property (New Manufacturing Equipment) Total cost of improvements: 1,478,455

TOTAL OF ABOVE IMPROVEMENTS: 1,478,455

GENERAL INFORMATION

Taxpayer's name: Rea Magnet Wire Co, Inc. Telephone: 219-421-7354Address listed on tax bill: 3600 East Pontiac Street Fort Wayne, IN 46803Name of applicant's business: Rea Magnet Wire Co, Inc.

Name of business to be designated, if applicable: _____

DBA: _____

Address of property to be designated: 3600 East Pontiac StreetContact person if other than above: Name: David L. McCracken Telephone: 219-421-7354Address: 3600 East Pontiac Street Fort Wayne, IN 46803

☒ Yes ☐ No Is the property for which you are requesting ERA designation totally within the corporate limits of the City of Fort Wayne?

☐ Yes ☒ No Do you plan to request state or local assistance to finance public improvements?

☐ Yes ☒ No Will the proposed project have any adverse environmental impact?

Describe: _____

Describe the product or service to be produced or offered at the project site? Heavy Ranges of Square,Rectangular and Round film covered Magnet Wire used in the Transformer Industry.

In order to be considered an Economic Revitalization Area (ERA), the area must be within the corporate limits of the City of Fort Wayne and must have become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property or use of property. It also includes any area where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues.

How does the property for which you are requesting designation meet the above definition of an ERA?

This property is located within the Fort Wayne Enterprise Zone.

REAL ESTATE ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for real estate improvements.

Describe any structure(s) that is/are currently on the property: _____

Describe the condition of the structure(s) listed above: _____

Describe improvements to be made to property to be designated: _____

Projected construction start (month/year): _____

Projected construction completion (month/year): _____

Current land assessment: \$ _____ Current improvements assessment: \$ _____

Current real estate assessment: \$ _____ Current property tax bill on site to be designated: \$ _____

What is the anticipated first year tax savings attributable to this designation? \$ _____

How will you use these tax savings? _____

PERSONAL PROPERTY ABATEMENT

Complete this section of the application only if you are requesting a deduction from the assessed value of new manufacturing equipment.

List below the manufacturing equipment for which you are seeking an ERA designation. This equipment must be used in the direct production, manufacture, fabrication, assembly, extraction, mining, processing, refining, or finishing of other tangible personal property at the site to be designated: A 25 foot vertical Enameling Oven complete with Enameling Systems, Payoffs, Takeups and all other Pertenant Equipment necessary for Manufacturing Heavy Gauages of Magnet Wire.

☐ Yes ☒ No Has the above equipment for which you are seeking a designation, ever before been used for any purpose in Indiana?

Equipment purchase date: August 1996 Equipment installation date: October 1996

Current personal property tax assessment: \$ 1,495,580 Annual personal property tax bill: \$ 131,700

What is the anticipated first year tax savings attributable to this designation? \$ 13,020

How will you use these tax savings? Tax Savings will be utilized to further enhance the plant and equipment, creating more productivity and jobs.

PUBLIC BENEFIT INFORMATION

EMPLOYMENT INFORMATION FOR FACILITY TO BE DESIGNATED

ESTIMATE OF EMPLOYEES AND SALARIES AS A RESULT OF PROPOSED FORT WAYNE FACILITY TO RECEIVE E.R.A. DESIGNATION			
	NO. OF EMPLOYEES ¹	TOTAL ANNUAL PAYROLL ²	AVERAGE ANNUAL SALARY ³
CURRENT NUMBER FULL-TIME	196	9,133,889	46,601
CURRENT NUMBER PART-TIME			
NUMBER RETAINED FULL-TIME	196	9,133,889	46,601
NUMBER RETAINED PART-TIME			
NUMBER ADDITIONAL FULL-TIME	10	300,000	30,000 300,000 <i>WJW</i>
NUMBER ADDITIONAL PART-TIME			

Check the boxes below if the jobs to be created will provide the listed benefits:

- | | | |
|-----------------------------------------------------------|--------------------------------------------------------|----------------------------------------------------------|
| <input type="checkbox"/> Pension Plan | <input checked="" type="checkbox"/> Major Medical Plan | <input checked="" type="checkbox"/> Disability Insurance |
| <input checked="" type="checkbox"/> Tuition Reimbursement | <input checked="" type="checkbox"/> Life Insurance | <input checked="" type="checkbox"/> Dental Insurance |

List any benefits not mentioned above: 401K Savings Plan

When will you reach the levels of employment shown above? (Year and month) 1996 - September

Types of jobs to be created as a result of this project? Wire Drawing/Shaping and Wire Enameling

¹Sum of full- and part-time must match the figures given in Section 3 of "Statement of Benefits" Form SB-1 under "Current number", "Number retained", and "Number additional".

²It is to include your total annual payroll.

³Total annual payroll divided by the total number of employees at site to be designated both full- and part-time).

REQUIRED ATTACHMENTS

The following must be attached to the application.

1. Full legal description of property. (Property tax bill legal descriptions are not sufficient.)
Should be marked as Exhibit A. Lot 7 and West 33.2 Feet of Lot 8 in Section A of Greater Fort Wayne Industrial.
2. Check for application fee made payable to the City of Fort Wayne.

<u>Project Cost</u>	<u>Fee</u>
\$0 to 250,000	\$ 500
\$250,001 to 1,000,000	\$ 700
\$1,000,001 and over	\$1,000
3. Owner's Certificate (if applicant is not the owner of property to be designated).
Should be marked as Exhibit B if applicable.

I hereby certify that all information and representations made on this application and its attached exhibits are true and complete and that no building permit has been issued for construction of improvements, nor has any manufacturing equipment which is a part of this application been purchased and installed as of the date of filing of this application. I understand that any incorrect information on this application may result in a recession of any tax abatements which I may receive. I understand that I must file a correctly completed CF-1 (Compliance With Statement of Benefits Form) with BOTH the City of Fort Wayne Department of Economic Development, AND the County Auditor within 60 days of the end of each year in which I receive deduction. Failure to file the CF-1 with either agency may result in a recision of any tax abatement occurring as a result of this application.

David L. McCracken

Signature of Applicant

August 6, 1996

Date

David L. McCracken Asst. Treasurer

Typed Name and Title of Applicant

BILL NO. R-96-08-14

REPORT OF THE COMMITTEE ON
FINANCE
THOMAS C. HENRY - JOHN N. CRAWFORD - CO-CHAIR
ALL COUNCIL MEMBERS

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) designating an "Economic
Revitalization Area" under I.C. 6-1.1-12.1 for property commonly
known as 3600 East Pontiac Street, Fort Wayne, Indiana 46803
(Rea Magnet Wire Company, Inc.)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION) _____

DO PASS

DO NOT PASS

ABSTAIN

NO REC

<u><i>Thomas C. Henry</i></u>	_____	_____
<u><i>John N. Crawford</i></u>	_____	_____
<u><i>Richard A. Hall</i></u>	_____	_____
<u><i>John N. Crawford</i></u>	_____	_____
<u><i>Thomas C. Henry</i></u>	_____	_____
<u><i>John N. Crawford</i></u>	_____	_____
<u><i>John N. Crawford</i></u>	_____	_____
<u><i>John N. Crawford</i></u>	_____	_____
<u><i>John N. Crawford</i></u>	_____	_____

DATED: 8-27-96

Sandra E. Kennedy
City Clerk